

## **Accounting Technologies AG111 2023/24 Semester 1 and 2**

**Name of lecturer** Craig McLaughlin  
**Room number** SW313  
**Telephone** 0141 548 3167  
**E-mail address** craig.mclaughlin@strath.ac.uk

**Tutors:** TBC  
**Donna Irving (Understand Bookkeeping)**

The tutor will lead the tutorials and help you understand the issues developed in the lectures, textbooks and assignments. They will check attendance and deal with any problems you have with questions in tutorials. Note you may not finish the questions set for your tutorial each week in the tutorial; you should work on these questions and discuss any problems you may have with your tutor. Some solutions will also be posted on the myplace for the class.

### **CLASS DESCRIPTION**

This class is designed to provide an introduction to accounting for those students who intend to study accounting or accounting and finance in subsequent years. It assumes no prior knowledge. It ensures that, in combination with other classes, the accreditation requirements of professional accountancy bodies are met.

**Please note that this is NOT a suitable class for students seeking an elective which provides an overview of accounting.**

### **CLASS AIMS**

The aim of the class is to provide an introduction to the language and concepts underlying accounting, the institutional structures of accounting and the technical foundations of contemporary accounting.

### **LEARNING OUTCOMES**

#### **Subject-specific knowledge and skills**

On completing this class you will be able to:

Describe the roles and information needs of managers, owners, employees, local communities and users of accounting information.

A.1 Explain how accountancy fits into the overall context of management

A.2 Explain the dual nature of financial transactions

A.3 Explain and apply the principles of double entry bookkeeping and account for fixed assets, depreciation, stocks, accruals and prepayments, bad debts

A.4 Describe the usefulness of cash flow statements;

Alternative formats of teaching materials are available on request.

Please contact Jillian D'Agostino in the departmental office of Accounting and Finance if alternative formats of teaching materials are required or if you need any other assistance.

- A.5 Explain and apply the main classifications of costs
- A.6 Apply concepts of management accounting in simple situations of decision-making and budgeting.
- A.7 Know a range of contemporary management accounting techniques
- A.8 Be able to use management accounting techniques to help solve a range of organisational problems
- A.9 Be aware of the consequences of information provision and that there is a moral and ethical dimension to accounting.

### **Cognitive abilities and non-subject specific skills**

During this class you will develop abilities and skills in:

- B.1 Informal discussion in small groups within the tutorial context
- B.2 Problem-solving and analysis
- B.3 Computer applications through using a commercial applications package
- B.4 Self-paced reinforcement of learning through Understand Bookkeeping self-tuition package
- B.5 Evaluation, through coursework assessment.

### **ASSESSMENT**

#### **Summative Assessment**

- A 5% Financial Accounting class test in first semester exam diet
- A 5% Management Accounting class test in second semester 12/03/2024
- A 10% Understand Bookkeeping test (May Exam Diet)
- 10% Essay/report (Due Semester 2 week 8)
- 70% final examination (May Exam Diet)

#### **Overall**

Satisfactory attendance at tutorials and completion of tutorial work is considered essential for qualification to sit the final exam. Tutorials run every week beginning week 3 in semester 1 and week 2 in semester 2.

#### **Formative assessment:**

While part of the summative assessment, the coursework and class tests will provide important formative assessment through written feedback on student performance. For university purposes the pass mark for the class is 40%. Any student who fails to meet the pass mark for the undergraduate level of 40% will be required to take the resit the examination during the August diet of examinations.

**The Department of Accounting and Finance has returned to on campus, in person examinations in all modules. To support you in your exam preparation in this module we will run several exam preparation sessions during the class lectures (see timetable at the end of this document) and allocating time in class lectures / tutorial workshops to cover exam-style questions.**

**It is a requirement for course completion to submit all assessed coursework. Non-submission of any part will result in an overall mark of zero being awarded for the class.**

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## **PENALTIES FOR LATE SUBMISSION**

The Business School follows the University's policy for the late submission of assessed work:

[POLICY and procedure for LATE SUBMISSION OF COURSEWORK \(strath.ac.uk\)](http://strath.ac.uk)

## **FEEDBACK**

The standard turnaround time for all feedback and marking within SBS is 15 working days from assessment submission. This applies to coursework assessment and interim class tests but does not apply to return of final exam and overall course grades.

The University policy on Assessment and Feedback is available here:

[Assessment and Feedback Policy \(strath.ac.uk\)](http://strath.ac.uk)

## **COMPENSATION SCHEME**

The Business School follows the University's compensation policy, which can be found here:

[POLICY ON Compensation Scheme \(strath.ac.uk\)](http://strath.ac.uk)

## **TEACHING AND LEARNING**

**Lectures** are intended to direct reading and to explain and illustrate the techniques used in collating and presenting accounting information. Students will be asked to read ahead in order to obtain the maximum benefit.

**Tutorials** are designed to provide the opportunity for discussion and development of thinking about the subject in a small group setting. Tutorial assignments should be completed before the class meets. In the tutorial further discussion topics will be given to facilitate group working.

**Workshops** are small-group opportunities to reinforce understanding and application of practical methods in accounting. Exercises will be set in advance and should be completed before the class meets. In the workshop further practical problems will be given to facilitate group working.

**Understand Bookkeeping** is a package of interactive modules available through the class page on MyPlace. The modules are completed in your own time each week over the 2 semesters following the schedule listed on the page. There is 1 test for Understand Bookkeeping which will be during the May exam diet and will be computer based.

## **ACHIEVEMENT OF LEARNING OUTCOMES**

The achievement of learning outcomes is necessary to successfully complete the class, both in terms of your learning development and in your class assessment. It is important, therefore, that you are confident about achieving these outcomes as the class progresses.

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## **READING**

### **The main text for the course is:**

- Pauline Weetman, *Financial and Management Accounting: An Introduction* FT Prentice Hall. Eighth edition (2019).
- Students who have not previously studied bookkeeping may find it useful to refer also to :

Frank Wood and Alan Sangster, *Frank Wood's Business Accounting*, Financial Times