

Department of Accounting and Finance

AG218 Intermediate Financial Reporting

2025/26 Semester 1 & 2

20 Module Credits

Module Details

Module Description

This module is concerned with the regulation of financial reporting. It includes the preparation of the financial statements of limited companies in line with the requirements of the Companies Act 2006 and the application of the accounting standards set by the accountancy profession.

Teaching Hours

Semester 1 Lectures: All weeks, Thursday 3-5pm in GH514.

Semester 2 Lectures: Monday 9-11am in JA314.

Semester 1 Tutorials: Weeks 3-11 (except week 9)

Semester 2 Tutorials: Weeks 2-11

Please see the "Tutorial Sign Up" tab on the AG218 Myplace page here: [Course: AG218: Intermediate Financial Reporting | classes \(strath.ac.uk\)](#) for tutorial times/dates: All students are required to sign up for one tutorial slot per academic year. These are available on a first come first served basis.

Attendance at tutorials is compulsory and will be monitored. If your attendance is unsatisfactory then you will receive a warning letter, which will be retained in a departmental file.

If you are absent from a tutorial or lab please email sbs-acccfin-admin@strath.ac.uk. If you are absent due to medical reasons please submit medical evidence or self-certificate via [Pegasus: Personal Circumstances Procedure | University of Strathclyde](#)

Prerequisites

AG111

Contact Details

Lecturer: Rachael Nicholls

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Office Hours: Wednesday 9.30 -10.30

Module Tutor: Robert Lockhart

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Module Learning

Module Aims

The module is intended to develop students' understanding of the framework for financial reporting framework and its interaction with the associated legislation. Furthermore, the module will introduce some of the problems and challenges associated with financial reporting and the impact they have had in the business world. With many of the issues having no single "right" answer it is important to appreciate that this module will involve not just learning material but also understanding issues. In the examination, therefore, marks will often be awarded for your opinions (and the arguments which you put forward to support them). Students will also learn further about accounting software packages.

Learning Objectives and Outcomes

The following learning outcomes will contribute to your self-analysis and reflection in your Student's Personal Development Planning (SPDP). These learning outcomes will be assessed using the methods explained in the "Assessment" section in this Outline.

Subject-specific knowledge and skills

On completing this module students will be able to:

- A1. Describe and explain the role of the IASB's Conceptual Framework for financial reporting
- A2. Explain and apply relevant accounting standards in the treatment of significant accounting matters.
- A3. Prepare financial statements and their supporting notes, applying the disclosure requirements of the Companies Act and relevant accounting standards

- A4. Explain the purpose of consolidated financial statements and prepare such for a parent and single 100% owned subsidiary group
- A5. Develop an understanding of non-financial reporting and the changing regulatory landscape and stakeholder expectations in this regard
- A6. Understand and use accounting software packages
- A7. Describe and explain key legal features of applicable law such as Intellectual Property law and insolvency practices as used by accountants

Cognitive abilities and non-subject specific skills

During this module students will develop skills in:

- B1. Effective communication via class discussion and assignment submissions
- B2. Critical thinking in understanding and questioning current laws, regulation and standards
- B3. Anticipatory (future) thinking in considering how accounting standards and regulations may change as a result of political, economic, social, technological, legal and environmental factors

Module Structure

Semester 1

Week	Topic	Tutorial
1	Introduction to financial reporting (No Melville chapter)	-
2	Accounts preparation (No Melville Chapter)	-
3	The Reporting framework (Melville Chapters 1, 2 & 4)	1
4	Reading week (tutorial is still on)	2
5	Non-current assets (Melville Chapters 5 & 8)	3
6	Assets and leases (Melville Chapters 6 & 9)	4
7	Inventories and impairment (Melville Chapters 7 & 10)	5
8	Revenue recognition (Melville Chapter 13)	6
9	Class Test	-
10	The information gap and provisions (Melville Chapter 12)	7
11	Semester 1 Recap	8

Semester 2

Week	Topic	Tutorial
1	Financial instruments (Melville Chapter 11)	-
2	Taxation & long-term liabilities (Melville Chapters 3 & 15)	1
3	CSR and employee benefits (Melville Chapters 14 & 24)	2
4	Integrated reporting and pensions	3
5	Capital accounting – shares and SOCIE (Melville Chapter 3)	4
6	Intro to group accounting (Melville Chapters 18 & 19)	5
7	Consolidation (Melville Chapter 18 & 19)	6
8	Internal trading (Melville Chapters 18 & 19)	7
9	Cashflow Statement (Melville Chapter 15)	8
10	Related parties, joint ventures and insolvency (Melville Chapter 20)	9
11	Revision	

Assessment and Feedback Details

1. Class test worth 15%. Date: Thursday 20th of November 2025. Marks will be released on or before Thursday 11th of December 2025.
2. Assignment worth 15%. Due: Wednesday 28th January 2026 12noon. Marks will be released on or before Wednesday 18th February 2026.
3. Software assessment worth 5%. Date: Tuesday 31st of March 2026. Marks will be released on or before Thursday 23rd April 2026.
4. Final exam worth 65% Date: During semester 2 exam diet.

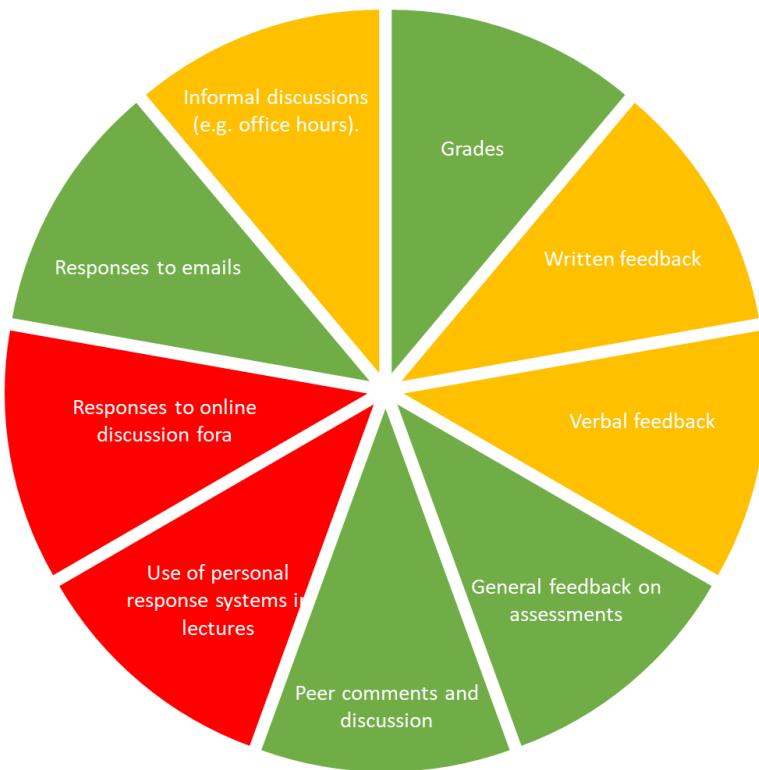
An overall weighted average mark of 40% is required to pass the module.

It is a requirement for module completion to submit all assessed coursework. Non-submission of any part will result in an overall mark of zero being awarded for the module.

The following forms of feedback will assist you in this module:

<i>Feedback category</i>	<i>Details for module</i>	<i>Colour</i>
Grades	Students will receive marks on the assessments according to the relevant grading rubric/marking scheme.	Green
Written feedback	Students may receive written feedback with areas for improvement on the assignment if relevant.	Amber
Verbal feedback	Students can receive verbal feedback on the assessments by attending during office hours.	Amber
General feedback	A document will provide general feedback on the final exam performance which will be shared via MyPlace. This will include the average mark and mark distribution for the final exam.	Green
Peer comments and discussion	Students will have the opportunity to have peer discussion and receive comments within the tutorials.	Green
Use of personal response systems in lecture	Due to the subjective nature of this course use of personal response systems would not be appropriate for receiving feedback.	Red

Responses to online discussion forum	As this is an on-campus class, there is no online discussion forum.	Red
Responses to email	Students can email the course administrator for general enquiries about the class, issues with signing up for tutorials etc. Any emails received by the teaching staff may be responded to by email or covered as part of lectures/tutorials to ensure all students receive the information dependent on the nature of the email.	Green
Informal discussions	There are weekly office hour sessions for any student wishing to discuss questions with teaching staff. Information on office hours is available on the class MyPlace page.	Amber



Resit Policy

- Students who have failed a module will be given the opportunity to resit the module during the next resit diet.
- Results for resits will not be capped at 40%.

Reassessment

If you do not pass the course on your first attempt or cannot take the exam for medical or personal reasons, you will have to take a re-sit examination. If taking the paper at your second or further attempt, your final assessment will be based entirely on your mark in the re-sit exam. A 40% mark is required in the re-sit examination to pass the class.

Artificial Intelligence

You are not permitted to use Gen-AI tools for this module unless you are a student with an adjustment report on Pegasus where this is explicitly specified as a 'reasonable adjustment'. Any student suspected of using such tools will be subject to investigation outlined in the [Student Discipline Procedure - Academic Misconduct.pdf \(strath.ac.uk\)](https://strath.ac.uk/staff/Student-Discipline-Procedure-Academic-Misconduct.pdf) process.

Reading List

Please refer to the AG218 Myplace page to access the Reading List.

UG Module Manual (1st-3rd Year)

Please refer to the accounting and finance UG manual module for the following ([Years 1-3 Module Manual.docx](https://strath.ac.uk/staff/Years-1-3-Module-Manual.docx)):

- Tutorial Attendance
- Useful Contacts
- Penalties for Late Submission
- Feedback
- Compensation Scheme
- Resit Policy
- Reassessment
- Universal Marking Guide
- Useful Links