

Department of Accounting and Finance

AG308 Auditing and Assurance

2025/26 Semester 2

10 Module Credits

Module Details

Module Description

The module aims to develop an appreciation of both the difficulties faced by preparers, auditors and standard setters in ensuring that a set of accounts gives a true and fair view and to develop an awareness of the extent to which academic research can guide and illuminate this process. The module achieves this aim through the systematic analysis of auditing regulations and practical applications, in a context of institutional and cultural factors, and through exploring research into aspects of auditing, with a view to analysing the policy issues facing those who regulate and those who apply audit.

Teaching Hours

Lectures: All Weeks, Tuesday 1-3pm in RC447.

Tutorials: Weeks 3-11 in person

Please see the “Tutorial Sign up” tab on the AG308 MyPlace page here: [Course: AG308: Auditing and Assurance | classes \(strath.ac.uk\)](#) for tutorial and workshop times/dates. All students are required to sign up for one tutorial per academic year. These are available on a first come first served basis.

Attendance at tutorials is compulsory and will be monitored. If your attendance is unsatisfactory then you will receive a warning letter, which will be retained in a departmental file.

If you are absent from a tutorial or lab please email sbs-accfin-admin@strath.ac.uk. If you are absent due to medical reasons please submit medical evidence or self-certificate via [Pegasus: Personal Circumstances Procedure | University of Strathclyde](#)

Prerequisites

None. Not open to exchange students.

Contact Details

Lecturer and Course Tutor: Craig McLaughlin
E-mail: Craig.McLaughlin@strath.ac.uk
Office Hours Monday 1pm to 3pm

Module Learning

Learning Objectives and Outcomes

The following learning outcomes will contribute to your success on an accountancy programme. These learning outcomes will be assessed using the methods explained in the “Assessment” section in this Outline.

Subject-specific knowledge and skills

After successful completion of this module you should be able to:

- A.1 describe the risk-based audit process.
- A.2 evaluate audit evidence & design audit tests.
- A.3 describe the main issues associated with selecting and evaluating audit samples.
- A.4 describe the auditor’s responsibilities to the shareholder and society.
- A.5 describe the roles of internal and management audit.

Cognitive abilities and non-subject specific skills

- B.1 Develop intellectual and professional competencies by thinking and problem solving, analysing, evaluating evidence, logical reasoning and practical applications.
- B.2 Develop communication skills – explaining, listening, discussion, questioning, presenting and defending a position, giving feedback.
- B.3 Develop intellectual understandings, clarifying concepts and theories by thinking, discussion, doing, observing and constructing connections.

Module Structure

Lecture and tutorial plan

<i>Topic</i>	<i>Lecture week</i>	<i>Tutorial week</i>
Introduction to auditing and assurance	1	3
Audit evidence	2	3
Audit planning	3	4
Internal controls	4	5
Substantive testing – Profit or loss	5	6
Substantive testing – Property, plant and equipment	6	7
Substantive testing – Receivables and inventories	7	8
Substantive testing – Cash and liabilities	8	9
Internal audit and Audit completion	9	10
Information technology and the audit	10	-
Revision	11	11

Assessment and Feedback Details

Assessment

1. Course Assignment worth 30%.
Due: Monday 2nd March 3pm- Feedback due 23rd March.
2. Final Exam worth 70%.
Date: During the semester 2 exam diet.

An overall weighted average mark of 40% is required to pass the module.

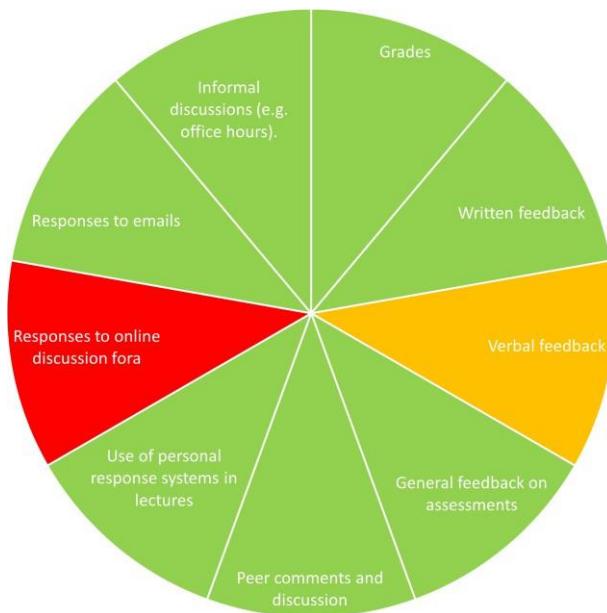
It is a requirement for course completion to submit all assessed coursework. Non-submission of any part will result in an overall mark of zero being awarded for the module.

Feedback

The following forms of feedback will assist you in this module:

<i>Feedback category</i>	<i>Details for module</i>	<i>Colour</i>
Grades	Students will receive marks on the course assignment and final exam according to the relevant grading rubric	Green
Written feedback	Students will receive written feedback on the course assignment against the marking criteria for the assignment	Green
Verbal feedback	Students can receive verbal feedback on the weekly tutorial assignments and answers to queries in live lectures	Amber
General feedback	General feedback on the course assignment will be provided during the lecture (in addition to the individual written feedback)	Green

	A document will provide general feedback on the final exam which will be shared via MyPlace notices. This will include the average mark and mark distribution for the final exam	
Peer comments and discussion	Students will have the opportunity to have peer discussion and receive comments within the tutorials	Green
Use of personal response systems in lecture	Interactive polls will be used which will allow students to assess individual progress Lecturers will use a personal response system as appropriate	Green
Responses to online discussion forum	As this is an on-campus class for tutorials, there is no online discussion forum	Red
Responses to email	Students are encouraged to use office hours/email to ask questions relating to the course material. Students can email the course administrator for general enquiries about the class, issues with signing up for tutorials, etc	Green
Informal discussions	Flexible office hours for individual queries are available under Office Hours on the class MyPlace page by appointment	Green



Resit Policy

- Students who have failed a module will be given the opportunity to resit the module during the next resit diet.
- Results for resits will not be capped at 40%.

Reassessment

If you do not pass the course on your first attempt or cannot take the exam for medical or personal reasons, you will have to take a re-sit examination. If taking the paper at your second or further attempt, your final assessment will be based entirely on your mark in the re-sit exam. A 40% mark is required in the re-sit examination to pass the class.

Artificial Intelligence

You are not permitted to use Gen-AI tools for this module unless you are a student with an adjustment report on Pegasus where this is explicitly specified as a 'reasonable adjustment'. Any student suspected of using such tools will be subject to investigation outlined in the [Student Discipline Procedure - Academic Misconduct.pdf \(strath.ac.uk\)](#) process.

Reading List

Please refer to the AG308 Myplace page to access the Reading List.

UG Module Manual (1st-3rd Year)

Please refer to the accounting and finance UG manual module for the following ([Years 1-3 Module Manual.docx](#)):

- Tutorial Attendance
- Useful Contacts
- Penalties for Late Submission
- Feedback
- Compensation Scheme
- Resit Policy
- Reassessment
- Universal Marking Guide
- Useful Links